PRESS RELEASE

FLORIDIENNE announces the acquisition by its subsidiary BioFirst of the 14.71% stake that it did not yet hold in the Brazilian company BIOTROP

The Floridienne Group ('Floridienne') announces that its subsidiary BioFirst ('BioFirst'), a world leader in pollination and integrated pest management, has acquired the 14.71% stake that it did not yet hold in the Brazilian company Biotrop Participações s.a. ('BIOTROP'), held mainly by the Aqua Capital investment fund. BioFirst now owns the entire BIOTROP capital.

BIOTROP, the leading Brazilian company in the field of biological solutions for agriculture and one of the biggest in the world, was acquired in December 2023. It develops and markets biopesticides, biostimulants and inoculants intended for open-field crops. Since it was integrated into BioFirst, BIOTROP has seen steady growth in its turnover and its profitability. In 2026, it recorded its best first half-year results ever. Its success is based on an innovative portfolio of patents resulting from dynamic and effective R&D, flexible production and a multi-channel marketing strategy.

Moreover, BIOTROP is continuing to expand its markets beyond Brazil, in particular in North America and Europe, where it is gradually rolling out its products in order to meet growing demand for sustainable solutions to cope with pest resistance and respond to consumers in search of products free of chemical residues. The initiatives taken by the European Commission to speed up the approval of biocontrol products are a real plus in this respect.

Provision was made to cover the acquisition price for this remaining 14.71% stake in BIOTROP in December 2023, when BioFirst took control of the company by acquiring 85% of its shares and exchanging buy and sell options relating to the remaining securities. BioFirst reached an agreement with the sellers to pre-empt the buy and sell options exercise period, which was initially scheduled to come into force only as of the second quarter of 2027. This allows BioFirst to speed up the integration of BIOTROP into the group. This transaction comes after full control was taken of the group's production activities in Morocco, announced on 11 September 2026.

The acquisition is being funded entirely by a loan taken out by the BioFirst group. Floridienne's holding in BioFirst thus remains unchanged at 59.16%.

"Floridienne is delighted with this transaction, which makes BIOTROP a wholly-owned subsidiary of BioFirst. It is in line with the Group's strategy aimed at speeding up the internationalisation of BIOTROP and optimising the synergies within BioFirst, in order to create a world leader in the field of biological solutions for agriculture." commented Gaëtan Waucquez, CEO of the Floridienne Group.

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FLORIDIENNE is a Belgian industrial group listed on the Euronext Brussels stock market that ranks among the European or world leaders in market niches or niche markets. Its activities focus on three sectors: Life Sciences, Gourmet Food and Recycling.