



Floridienne Group - Press release – Regulated information
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PRESS RELEASE

FLORIDIENNE announces the acquisition by its subsidiary BioFirst of the 50% that it did not yet hold in the Moroccan company Biobest Maroc

The Floridienne Group ('Floridienne') announces that its subsidiary BioFirst ('BioFirst'), world leader in integrated pest management, has concluded an agreement to acquire the 50% stake that it did not yet hold in the company Biobest Maroc S.A.R.L. ('Biobest Maroc'), for EUR 30 million.

Biobest Maroc, which is located in the Chtouka-Aït Baha region of Morocco, is a major beneficial insect production centre for the Group. It supplies the Group's main markets with high-quality products used for ecologically and economically sustainable integrated pest management, offering an alternative to chemical products. Until now, the company has been held equally with a historical partner of the Group in Morocco, with which commercial collaboration is set to continue.

The completion of this transaction is subject to authorisation from the Moroccan Competition Board. This authorisation is expected before the end of 2026.

The acquisition is being funded by equity and a loan. Floridienne's holding in BioFirst therefore remains unchanged at 59.16%.

The Group already controls Biobest Maroc, which is consolidated by global integration. The transaction therefore constitutes an acquisition of non-controlling interests, dealt with in accounting terms as a transaction among shareholders. It does not affect the consolidated turnover and the consolidated net result of Floridienne. It does, however, alter the distribution of this result between the group share and the non-controlling interests, to the benefit of the group share. The difference between the price paid and the accounting value of the non-controlling interests acquired will be allocated to the group share of the equity capital.

"This transaction is in line with BioFirst's strategy of consolidating its existing activities and fully integrating its holdings. By taking its stake in one of its main production centres to 100%, the Group will optimise the synergies between its various activities and further improve its control over its entire value chain." said Gaëtan Waucquez, CEO of the Floridienne Group.

Contacts: Marc Blanpain, Chairman, and Gaëtan Waucquez, CEO

FLORIDIENNE is a Belgian industrial group listed on the Euronext Brussels stock market that ranks among the European or world leaders in market niches or niche markets. Its activities focus on three sectors: Life Sciences, Gourmet Food and Recycling.