

## INTERIM STATEMENT

### Financial statements as at 31 March 2022

#### **The Floridienne Group reports an increase in sales and EBITDA in the first quarter.**

The **Life Sciences Division** recorded rising sales, with strong demand on its main markets. BIOBEST is seeing particularly strong growth in North America, where it has the largest beneficial insect production platform further to the acquisition of BENEFICIAL INSECTARY in November 2020. BIOBEST is also benefiting from the integration of the company PLANT PRODUCTS, one of the main distributors of integrated pest management solutions in Canada and the United States, which was taken over in February 2022. ENZYBEL is having to respond to growing demand among its main customers for its plant and animal enzymes.

The **Gourmet Food Division** has had to cope with widespread inflation affecting the costs of ingredients and with supply difficulties affecting certain products. In this inflationist context, aggravated by the war in Ukraine triggered by the Russian invasion on 24 February 2022, the Division is currently focusing on maintaining its margins and is negotiating the necessary price rises with its customers. These price rises are expected to have a positive effect on the Division's profitability in the second half this year, following a downturn in this respect in the first quarter of 2022.

Finally, in the **Chemicals Division**, the turnover and the operating result are up thanks mainly to our recycling activity (SNAM), which is benefiting from the increase in the volumes of batteries collected and more advantageous purified metals prices. KIMFLOR, our subsidiary active in the field of PVC stabilisers in Turkey, is developing positively despite a difficult environment.

“Despite the inflation, the rise in energy prices and the supply difficulties that are impacting negatively on the growth of our activities, Floridienne recorded an improvement in its turnover and EBITDA during the first quarter. BIOBEST is benefiting from the extremely buoyant integrated pest management market in North America, where it is now well established thanks to the integration of the companies BENEFICIAL INSECTARY and PLANT PRODUCTS. The Gourmet Food Division is focusing on maintaining its margins and is currently negotiating the necessary price rises. Finally, the Chemicals Division is making the most of the development of electric mobility with its subsidiary SNAM, European leader in the collection and recycling of new-generation batteries and a major player in the circular economy”, said Gaëtan Waucquez, CEO of the Floridienne Group.

### Financial calendar

Ordinary General Meeting	7 June 2022
Half-yearly results	30 September 2022
Second interim statement	30 November 2022

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### **Contacts:**

**Contacts: Marc Blanpain, Chairman, and Gaëtan Waucquez, CEO**

**FLORIDIENNE** is a Belgian industrial group listed on the Euronext Brussels stock market that ranks among the European or world leaders in market niches or niche markets. Its activities focus on three sectors: Gourmet Food, Life Sciences and Chemicals.