

PRESS RELEASE

Floridienne announces a capital increase at its subsidiary BIOBEST, subscribed by MERIEUX

Floridienne is pleased to announce that on 9 June 2021, it finalised an agreement on a capital increase at its subsidiary BIOBEST, a world player in integrated pest management and pollination.

Pursuant to the shareholders' agreement signed with Mérieux Participations 3 (MP3) when the latter took a stake in BIOBEST in May 2018, MP3 is to subscribe to a second capital increase of € 10 million in BIOBEST on a preferential basis at the latest by 30 June 2021.

MP3 is the 3rd investment vehicle managed by Mérieux Equity Partners, a management company accredited by the AMF and dedicated to development capital and innovation capital investments, active in the health and nutrition sectors. Mérieux Equity Partners is a subsidiary of the family group Institut Mérieux, a world reference in human and animal health that adopts the same long-term industrial view as Floridienne.

Since MP3 joined its shareholding body in 2018, BIOBEST has been able to rely on the expertise of the investment team and the extensive scientific and industrial network provided by the Mérieux group to support its international growth.

This transaction values the BIOBEST group on the basis of its 2020 performance at € 466.4 million ('post-money'). Following this capital increase, Floridienne's holding in BIOBEST will stand at 90.10%.

"Floridienne is delighted with this new stage in a partnership that has proved particularly fruitful. This capital increase reflects our group's wish to speed up the development of its subsidiary BIOBEST so as to ensure substantial organic growth and continue to make targeted acquisitions in order to offer its biological solutions in as many countries as possible." said Gaëtan Waucquez, CEO of the Floridienne Group.

Contacts: Marc Blanpain, Chairman, and Gaëtan Waucquez, CEO

FLORIDIENNE is a Belgian industrial group listed on the Euronext Brussels stock market that ranks among the European or world leaders in market niches or niche markets. Its activities focus on three sectors: Gourmet Food, Life Sciences and Chemicals.