

INTERIM STATEMENT

Financial statements as at 31 March 2021

The Floridienne Group reports strong growth in the operating result in the first quarter thanks to the development of its three Divisions.

The **Life Sciences Division** recorded rising sales and improved profitability with strong demand on its main markets. BIOBEST is benefiting from the success of its pest management solutions and from the inclusion of the company BENEFICIAL INSECTARY, the main producer on the North American integrated pest management market, acquired in November 2020. ENZYBEL is having to respond to growing demand among its main customers for its plant and animal enzymes. The other activities in the Life Sciences Division mainly concern the production and distribution of vanilla by the companies SOPRAL (Madagascar) and KAMAPIM (Papua New Guinea). These two companies were sold on 26 May 2021 without any significant impact on the Group's results, given the limited scale of these activities.

The **Gourmet Food Division** finalised the disposal of its subsidiaries GEL MANCHE and SALM INVEST in January 2021. These transactions led to the recognition of a gain of EUR 1.5 million. The Division recorded a substantial increase in its operating performance in the first quarter thanks to the development of its specialities markets and the improvement in its profitability. The growth in mass retail sales offset the downturn seen in activity in the hospitality sector owing to the continuation of the lockdown measures in the first quarter.

Finally, in the **Chemicals Division**, at constant scope, excluding the effect of the disposal of our German subsidiary, which operates in the field of the production and distribution of PVC stabilisers (IKA) in October 2020, the turnover and operating result are sharply up, thanks mainly to our recycling activity (SNAM), which is benefiting from the increase in the volumes of batteries collected and more advantageous purified metals prices. KIMFLOR, our subsidiary active in the field of PVC stabilisers in Turkey, is developing positively despite a difficult environment.

“The strong performance over the first quarter reflects the soundness of the Group's strategic choices in reorganising its portfolio of activities to position our Divisions on buoyant markets. Our Gourmet Food Division completed the disposal of the companies GEL MANCHE and SALM INVEST in January 2021. It was able to focus on the development of its specialities markets and is recording significantly improved results. The acquisition of BENEFICIAL INSECTARY in November 2020 allowed BIOBEST to speed up its growth and benefit from the extremely buoyant integrated pest management market in North America. Finally, the Chemicals Division is benefiting from electric mobility with its subsidiary SNAM, European leader in the collection and recycling of new-generation batteries and a major player in the circular economy”, said Gaëtan Waucquez, CEO of the Floridienne Group.



Floridienne Group - Press release – Regulated information – Embargo 28 May 2021 5.40 pm - Transmitted on 28 May 2021 5.40 pm

Financial calendar

Ordinary General Meeting	1 June 2021
Half-yearly results	30 September 2021
Second interim statement	30 November 2021

Contacts:

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FLORIDIENNE is a Belgian industrial group listed on the Euronext Brussels stock market that ranks among the European or world leaders in market niches or niche markets. Its activities focus on three sectors: Gourmet Food, Life Sciences and Chemicals.